

The Community Foundation of Southeastern North Carolina announces plans to affiliate with North Carolina Community Foundation

For immediate release

Oct. 9, 2009

WILMINGTON – The board of directors of the Community Foundation of Southeastern North Carolina (CFSENC) announces its intent to affiliate with the North Carolina Community Foundation (NCCF), according to an announcement by Ned Barclay, CFSENC board president.

Plans are for the definitive affiliation agreement to be finalized by Oct. 14, according to James W. Narron, chair of the NCCF's statewide board. "We are thrilled that the Community Foundation of Southeastern North Carolina will be partnering with us," he said. "The CFSENC has an exceptional reputation for its leadership and community impact."

Barclay said that the CFSENC was poised to achieve the next level of development in terms of growth and capacity and sought alignment with the NCCF because of the similarities between the two foundations' philosophies and missions. "Our board is extremely excited about partnering with the North Carolina Community Foundation during a time when joining forces can help us leverage resources," he said. "The structure of the NCCF will allow our Foundation to meet community needs by maintaining local leadership and ensuring that local dollars stay local."

The CFSENC will continue to exist as an affiliate foundation of the NCCF. The board of CFSENC will remain intact.

NCCF CEO Jennifer Tolle Whiteside said the organization was looking forward to creating opportunities for community dialogue once the agreement was executed. "The

NCCF's roots are in eastern North Carolina, with more than two decades' experience serving our state," she said. "We are excited about extending our service area to New Hanover County."

About the Community Foundation of Southeastern North Carolina

Founded in 1987 to support the development of philanthropy in southeastern North Carolina, the CFSENC has been governed since its inception by a volunteer board. It holds and manages about 100 funds and has assets of more than \$4 million.

About the North Carolina Community Foundation:

The NCCF is the single statewide community foundation serving North Carolina and was created 21 years ago to build capacity through philanthropy. The NCCF has more than \$100 million in assets and sustains nearly 1,000 endowment funds established to provide long-term support of a broad range of community needs, nonprofit organizations and scholarships. The NCCF partners with 59 affiliate foundations to provide local resource allocation and community assistance in 65 counties across the state, with an emphasis on rural and underserved areas. For more information, visit nccommunityfoundation.org.

END

News media contacts:

Ned Barclay, President of the Board of Directors
Community Foundation of Southeastern North Carolina
910-251-3911

Noël McLaughlin, APR, Director of Marketing and Communications
North Carolina Community Foundation
919-256-6901
nmclaughlin@nccommunityfoundation.org